



Insolvency Trust Fund Assessment Quarter 3 2024 (Jul - Sep)

In accordance with the provisions of RCW 51.14.077 and WAC 296-15-181, an assessment is now being made on the employers subject to the insolvency trust fund for the unsecured benefits provided by the Department for the claims of employees of defaulted employers.

► Assessment rate for Quarter 3 2024 = \$0.0025

This rate has been entered in box 12 of your quarterly report.
The insolvency trust fund balance continues to exceed benefits paid.

How L&I calculates the Insolvency Trust Fund assessment

Balance at end of Quarter 2 2024	(excess funds)	\$ (1,688,583.52)
Plus: Assessments collected during the quarter		\$ 265,042.90
Less: Annual Experting Charges		\$ 325,862.04
Plus: Transfer of Canceled Cash-Funded Pensions		\$ 0.00
Plus: Received from Excess Insurance		\$ 0.00
Less: Net Benefits paid during Quarter 2 2024		\$ 70,541.51
Less: Dollars transferred to Surety Fund		\$ 0.00
Balance at end of Quarter 3 2024	(excess funds)	\$ (1,557,222.87)

Questions

Contact L&I Self-Insurance Certification Services Section or email

CertificationSvcs@Lni.wa.gov.

Signature: [Signature] Name: KAREN PAUL Title: PROGRAM MANAGER